

COMMUNITY RELATIONS POLICY

Asante Gold Corporation (the "Company") considers nurturing positive, mutually beneficial relationships with local communities as a critical component of our social license to operate.

As a result, the Company understands the importance of respectfully maintaining, and continuously improving, a culture of community engagement.

COMMUNITY RELATIONS OBJECTIVE

The objectives of Asante Gold's Community Relations Policy are:

- 1. Establish ongoing dialogue and respectful relationships with host communities through sharing of information, understanding and working collaboratively on responding to concerns;
- 2. Strictly comply with laws, regulations and cultural traditions in the jurisdictions in which we operate;
- 3. Evaluate each of our activities in terms of the potential negative impacts and risks for the natural, human and social environments, with the goal of adopting mitigation measures aimed at prevention and protection;
- 4. Ensure that stakeholders potentially affected by the impacts of our activities are identified at an early stage and consulted;
- 5. Contribute to the socio-economic development of host communities through investments in community-based sustainable development projects as spelt out in the Company's Community Investment Policy;
- 6. Contribute to the economic development of host communities by creating employment opportunities and promoting local procurement;
- 7. Establish a Grievance Management System that receives stakeholder concerns, conducts appropriate investigations, identifies and completes the required corrective actions as well as provides feedback to affected persons;
- 8. Ensure that the necessary resources human, material and financial are available to promote, plan and guide this policy;
- 9. Publicly communicate/report Community Relations policies, procedures and performance through annual Sustainability Reports as well as ongoing engagements with stakeholders; and
- 10. Periodically review this policy and its implementation with a view to continuous improvement.

All Company employees, contractors and service providers are to ensure they conduct themselves in accordance with the requirements of this Policy so as to serve as exemplary ambassadors of the Company and further enhance its social license to operate.

Approved by the Board of Directors and effective as of November 1, 2022.